



## ESTATE PLANNING

# Organize your life, your future and the future of your family

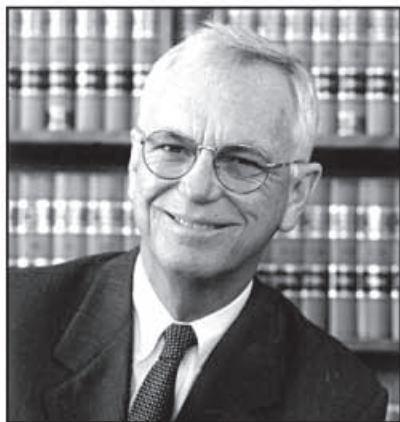
Estate planning can assure your family of financial security after your death. It can cut taxes and administrative costs and allow you to dispose of your estate as you see fit. Take this quiz to see if your estate planning needs some attention.

### *Would your family be financially secure if you died?*

1. Do you have a will?
2. Do you have a trust but are not sure what it means or if it is properly funded with all of your assets?

3. Have you made provisions for guardianship of minor children?
4. Have you reviewed your will since the 1997 Taxpayer Relief Act made significant estate tax changes?
5. Are you living in the same state where your will was drawn up?
6. Would your family be financially secure if you died?
7. Have you satisfactorily dealt with the problems of owning property jointly with right of survivorship?

## PARTNER PROFILE



Oscar J. Sorlie is a member of the Minnesota State Board of Law Examiners. The board consists of nine members, two of whom are public members, that are appointed by the Minnesota Supreme Court to three year terms. The board's role is to set the minimum passing grade on the Minnesota bar exam and to investigate applicants fitness to practice.



*Firm's Estate Planning Team includes: Jennifer O. Smestad, Oscar J. Sorlie, Stephen Rufel, Robert W. Bigwood, and Corenia Kollasch Walz*

8. Does your estate plan allow both you and your spouse to minimize estate taxes by using the unified credit amount?
9. Are you making appropriate use of the marital deduction?

### *Have you made provisions for guardianship of minor children?*

10. Do you understand the benefit of using the annual \$10,000 gift tax exclusion and other education exclusions?
11. Have you adjusted ownership of your life insurance policy to keep the proceeds from being taxed in your estate?
12. Have you recently reviewed your retirement plan beneficiary forms to minimize income and estate taxes?

13. Do you have a disabled child for whom you want to provide but don't want to jeopardize his or her qualifications for government benefits?

A "no" answer to any of these questions is a good indication that some estate planning is in order or that your current estate planning needs some revision. The Pemberton Sorlie Rufel & Kershner firm's estate planning team will help you address your questions and concerns. They can suggest alternatives and solutions to

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help you organize your life, your future and the future of your family. Call or stop in today or attend our estate planning seminar on Feb. 25. (See back side for details.)